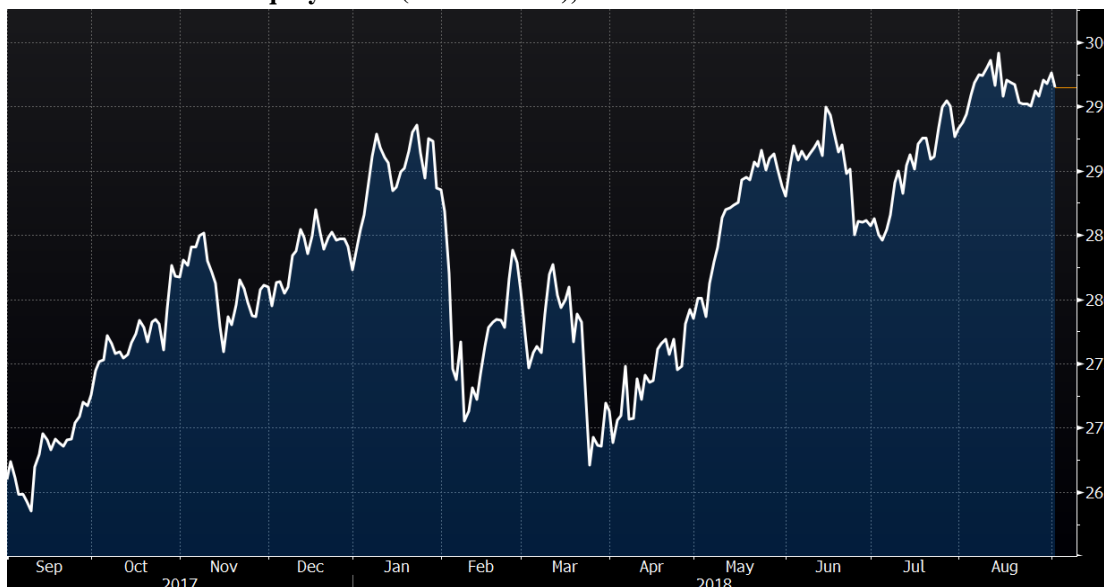


Investment Markets – August 2018

Global equity markets recorded a mixed performance in August as European markets fell sharply while US stocks reached an all-time high as the US and Mexico agreed to revise the North American Free Trade Agreement. Sterling fell 0.5% against the Euro as British and EU officials gave mixed messages on reaching an agreement ahead of the EU summit on 18th October. Oil ended the month flat while bonds were slightly weaker as the Federal Reserve Chairman signalled the Fed’s intent to continue raising interest rate at a gradual pace.

Index	Year to Date		August - 2018	
	In local	In Euro	In local	In Euro
	Currency (%)	(%)	Currency (%)	(%)
ISEQ Index	-3.8%	-3.8%	-0.8%	-0.8%
FTSE 100	-3.3%	-4.1%	-4.1%	-4.6%
Eurostoxx 50 Index	-3.2%	-3.2%	-3.8%	-3.8%
S&P 500	8.5%	12.3%	3.0%	3.8%
Nikkei 225	0.4%	5.5%	1.4%	2.9%
FTSE All-World	1.7%	5.2%	0.5%	1.3%
Oil	15.5%	19.5%	1.5%	2.3%
Eurozone Government Bonds		-0.4%		-0.6%
USD / Euro		3.4%		0.8%
GBP / Euro		-0.8%		-0.5%

FTSE World Global Equity Index (in euro terms), last 12 months



Source: Bloomberg